

In the Claims:

Please cancel claims 1-11.

Please amend claims 12-16 as follows:

12. (Currently amended) A method of web based development and exploitation of Intellectual Property, the method comprising ~~the following steps:~~

- a. attracting a plurality of innovators, each having at least one innovation;
- b. attracting at least one developer, the developer having stated requirements and verifiable resources for development of Intellectual Property;
- c. registering innovation data related to an innovation in a database residing on a computer readable storage medium accessible to and operatively connected to a computer connected to an information network;
- d. registering developer data related to the developer's stated requirements and verifiable resources for development of Intellectual Property in a the database residing on a the computer readable storage medium accessible to and operatively connected to a the computer connected to an the information network;
- e. making innovation data available to a the developer and developer data available to at least one of the plurality of innovators.

13. (Currently amended) The ~~system~~ method of Claim 12, further comprising ~~the step:~~

- f. registering any match up of an innovation with a developer in a the database residing on a the computer readable storage medium accessible to and operatively connected to a the computer connected to an the information network.

14. (Currently amended) The ~~system~~ method of Claim 13, further comprising ~~the step:~~

- g. tracking any match ups and any match up outcomes in a the database residing on a the computer readable storage medium accessible to and

operatively connected to a the computer connected to an the information network.

15. (Currently amended 4) The ~~system~~ method of Claim 12, further comprising ~~the step~~:

f. tracking any innovation data updates or changes in a the database residing on a the computer readable storage medium accessible to and operatively connected to a the computer connected to an information network.

16. (Currently amended) The ~~system~~ method of Claim 12, further comprising ~~the steps~~:

f. tracking any developer data updates or changes in a the database residing on a the computer readable storage medium accessible to and operatively connected to a the information network.